

Registered Number 05677754

MODELS CONNECT LIMITED

Abbreviated Accounts

31 January 2008

## Balance Sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>405</u>		<u>506</u>
Total fixed assets			405		506
<b>Current assets</b>					
Debtors				2,918	
Cash at bank and in hand		2,619		1,721	
Total current assets		<u>2,619</u>		<u>4,639</u>	
<b>Creditors: amounts falling due within one year</b>		(2,431)		(11,328)	
Net current assets			188		(6,689)
Total assets less current liabilities			<u>593</u>		<u>(6,183)</u>
Total net Assets (liabilities)			593		(6,183)
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>592</u>		<u>(6,184)</u>
Shareholders funds			<u>593</u>		<u>(6,183)</u>

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 November 2008

And signed on their behalf by:  
SEBASTIAN PASZEK, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 January 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

**Turnover**

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 January 2007	640
additions	
disposals	
revaluations	
transfers	
At 31 January 2008	<u>640</u>
Depreciation	
At 31 January 2007	134
Charge for year	101
on disposals	
At 31 January 2008	<u>235</u>
Net Book Value	
At 31 January 2007	506
At 31 January 2008	<u>405</u>

**3 Related party disclosures**

During the period the company invoiced £108898 to a business named Spot Studio owned by Sebastian Paszek a director of the company in respect of services provided The services were provided on a normal trading basis At the balance sheet date no monies were due from Spot Studio in respect of the services provided

**4 Controlling Party**

Sebastian Paszek a director of the company by virtue of a controlling interest of 100% of the issued ordinary share capital